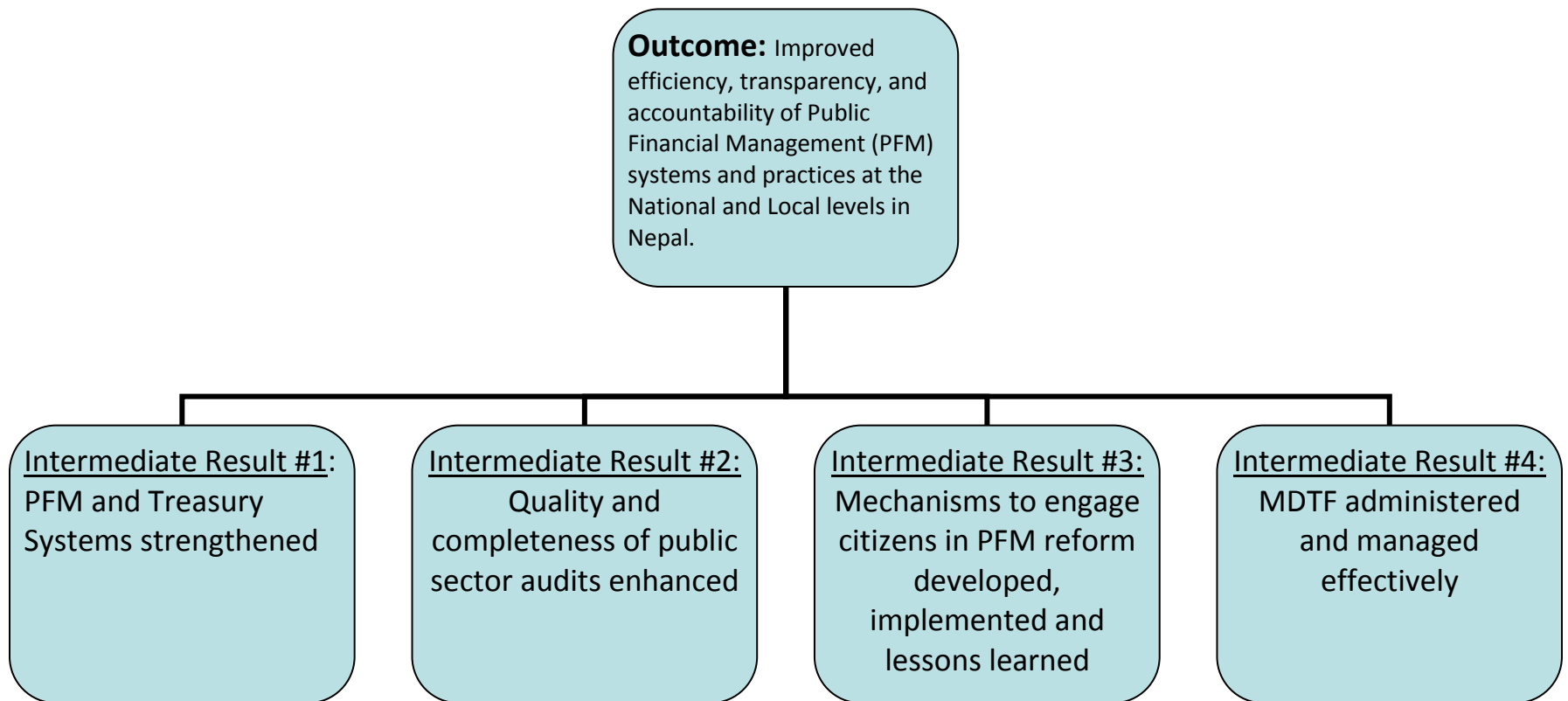


Strengthening Public Financial Management of the Government of Nepal Results Chain for the Nepal MultiDonor Trust Fund (MDTF)

(Prepared by the Nepal MDTF Program Management 2013)



Results Chain		
Outcome	Indicators	Baselines and Targets
Improved efficiency, transparency, and accountability of Public Financial Management (PFM) systems and practices at the National and Local levels in Nepal.	Efficiency: Reduction in the percentage of capital budget executed in the fourth quarter of the fiscal year	Baseline: 70% (2011) Target : 60% (2015)
	Transparency: Number of sectors for which information on budget allocation and expenditures are made available to the public	Baseline: No information on budget allocation and expenditure of sector ministries available to the public (2011) Target: Information on budget allocation and expenditure in 2 sector ministries made public by June 2015.
	Accountability (a): Time for submission of audit reports to the legislature (in months).	Baseline: 12 months from the end of the period covered (for audit of financial statements from their receipt by the auditors). Target: 8 months from the end of the period covered (in the case of financial statements from their receipt

		by the audit office)
	Accountability (b): Percentage of individuals getting the right amount of entitlements at the right time in 80 VDCs of the 10 districts targeted	Baseline: 0 (2013) Target: 75% (2014)
Intermediate Results (IR)	Indicator	Baseline and Targets
IR #1: PFM and Treasury Systems strengthened	Number of districts in which Treasury Single Account (TSA) system is implemented	Baseline : 8 districts (2011) Target: 75 districts (July 2014)
	Reduction in the percentage of bank accounts maintained by spending units	Baseline: 14000 Accounts in existence (2011) Target : at least 75% of Bank Accounts reduced compared to baseline (June 2015)
IR #2: Quality and completeness of public sector audits enhanced	Increase in the percentage of financial statement audits meeting the Auditor General's (OAG) auditing standards	Baseline: 35% (2011) Target 60% (June 2015)
	Increase in the frequency of Performance Audit reports meeting quality and completeness criteria set by the OAG	Baseline: One per year (2011) Target: 3 per year (June 2015)
IR # 3: Mechanisms to engage citizens in PFM reform developed, implemented and lessons learned	Increase in the number of independent budget analyses at national-level conducted and shared by Social Accountability (SA) grantees	Baseline: 0 (2013) Target: 3 (June 2014)

	Number of VDCs in which Social Security Allowance Expenditure is tracked	Baseline: 0 (2013) Target: 60 VDCs (June 2014)
IR #4: MDTF administered and managed effectively	Functional M&E system for the MDTF Program established	Baseline: No Program Results Indicators in place (2011) Target: Program Results Indicators monitored and reported (2014)
	MDTF work program results and reports disseminated	Baseline: No organized system in place for the dissemination of program results and reports (2011). Target: Program results and reports uploaded and disseminated through a Program website (2014)