



Government of Nepal  
Ministry of Finance



**Public Expenditure and Financial Accountability Secretariat  
(PEFA)**



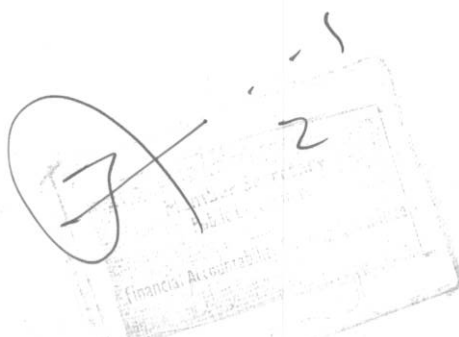
**Nepal Public Financial Management Multi-donor Trust Fund:  
Strengthening Public Financial Management (PFM) System  
(Treasury System, Financial Reporting and PFM Capacity Building)  
(TF010452NEP)**

# Implementation Progress Report

## 3rd Trimester Report

Period 15 March 2015 to 16 July 2015

Fiscal Year: 2014/15 (2071/72)



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Government of Nepal  
Public Expenditure and Financial Accountability Secretariat  
(PEFA)  
Strengthening Public Financial Management (PFM) System  
(Treasury System, Financial Reporting and PFM Capacity Building)  
3rd Trimester Report  
Period 15 March 2015 to 16 July 2015  
Fiscal Year: 2014/15 (2071/72)



## IMPLEMENTATION PROGRESS REPORT

### Project Background

#### 1.1 Salient Features of the Project

Improving governance and accountability underpins the agenda of the Government of Nepal (GoN) for building a New Nepal that is prosperous, peaceful and just. Strengthening Public Financial Management (PFM) is a key element of the GoN's strategy for strengthening governance, optimizing outputs from public resources and for ensuring inclusive and broad-based development. Ever increasing indiscipline in budget execution, weak and ineffective expenditure control and lack of transparency mainly in procurement poses significant fiduciary risks to development projects. There has been increasing demand for effective use of resources provided for development efforts in order to ensure value of money through a sound PFM system and for better results. The GoN's intention of establishing a sound PFM system that ensures the transparent, efficient, economical and accountable use of budgetary resources and donor funds has resulted in several initiatives to strengthen PFM System in Nepal.

PFM in general incorporates a credible planning, management of government revenue, budget execution, expenditure management, deposit, debt management, reimbursement, procurement and other important aspects of financial management such as accounting, recording and reporting. It also includes internal control, final audit and external scrutiny of the financial transactions. Hence, strengthening treasury system, financial monitoring and reporting as well as capacity building for PFM are the most critical elements of a sound public financial management practices. The overarching goal of a PFM system is to improve efficiency of fiscal operations and enhance government accountability and transparency as well as to improve control over expenditure. The PFM system is expected to contribute to reduce fiduciary risk of the public expenditures. A sound and predictable PFM system not only mobilizes external resources from development partners but also ensures effective utilization of such resources and establishes transparency and accountability of the public funds. Similarly, an effective PFM system also contributes to channelize all resources through the national system.

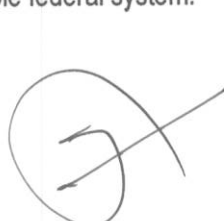

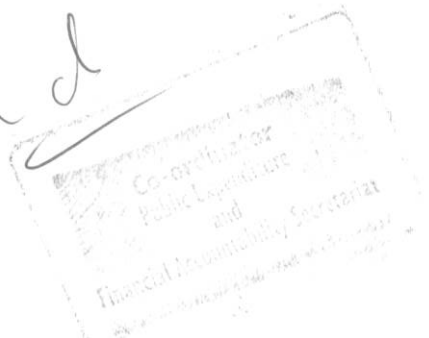
A Public Expenditure and Financial Accountability (PEFA) assessment, to assess the performance of the country's PFM systems in comparison with internationally accepted benchmarks, was initiated by the GoN with the support from the World Bank to provide a basis for objectively assessing the country's PFM system. The PEFA methodology examined the soundness of the PFM framework by rating 31 indicators using criteria provided by the guidelines. The scope of the assessment covered fiscal and debt management, budget formulation, budget execution, internal controls, procurement, accounting and reporting, auditing, transparency and external scrutiny.

The assessment concluded that the country's PFM system was well designed but unevenly implemented, thus posing fiscal and fiduciary risk to budgetary resources and donor funds. Following the PEFA assessment, the GoN in collaboration with Development Partners (DPs), formulated a Development Action Plan (DAP) that described the menu of action for strengthening PFM system and processes. In 2008, the GoN formed a PEFA Steering Committee and set up a PEFA Secretariat to drive the reform initiatives and coordinate the PFM reform efforts.

Following the PEFA Assessment, with the support of the World Bank and DFID, the GoN formulated a Public Financial Management Reform Program (PFMRP) Strategy, Phase I (2010-2013), with the objective of adopting a holistic government-wide approach to PFM reforms encompassing both the institutional and technical aspects. This is intended to be a gradual and long-term process that requires strong political will and commitment that contribute to reducing fiduciary risks as well as improve transparency and accountability of public financial management. It provides a framework in which all related reform initiatives can be incorporated under a single 'umbrella' in which the development partners can provide their funding on a 'joint' and 'programmatic' basis.

The PFMRP Strategy has two key priorities for the short term: (1) to deliver actions that yield effective results in strengthening the PFM system, and (2) to build the capacity of the PEFA Secretariat to lead the PEFA agenda and institutionalize the reform process. This Strategy will be implemented through tactical action plans and will help make decisions on mobilizing and allocating resources and address the prioritized underlying issues. It focuses on achieving, measuring and verifying the results. Over the period, it is expected to help install "performance culture". The success of the reform program will depend on commitment and ownership of responsible agencies, strong political commitment and sustained partnership of development partners.

Following priorities were identified in the area of public expenditure and financial accountability: sustaining technical support on budgeting and treasury functions; supporting outreach and consensus building on the need for PFM reforms among government and civil society stakeholders; leveraging information technologies such as Integrated Financial Management Information Systems (IFMIS); strengthening the audit function of the Auditor General; strengthening the parliamentary oversight function carried out by the Public Accounts Committee (PAC); moving from a rules-based to principles-based approach in line with international standards; supporting the institutional development of the primary institutions for accountability enhancement; strengthening PFM monitoring by both State and non-State actors including independent verification interventions and supporting the design of a sound financial management system in the context of state restructuring and transition to a possible federal system.



## 1.2 Components/Parts of SPFMS

Public Financial Management Reform Program (PFMRP) Strategy has recognized the need to continue with the initiated reforms on improving budget and financial management system within the executive (the supply side of reforms) and actions have been taken to identifying particular reform components in next three years – namely implementation of Treasury Single Accounts (TSA) system, enhancing financial reporting (International Public Sector Accounting Standard : IPSAS based Nepal Public Sector Accounting Standard : NPSAS) and strengthening the PEFA Secretariat.

### **Component 1: Implementation of Treasury Single Account (TSA) System**

The TSA component is intended to provide support for (a) implementation of a Treasury Single Account (TSA) system that enables real time budget checks across all District Treasury Controller Offices (DTCOs) in the country and at the center in the FCGO, and (b) further enhances the modified Financial Management Information System (FMIS) to include elements of the core TSA functionality requirements (including commitment accounting) that are still missing, and any additional elements that will be required as the government moves to implement International Public Sector Accounting Standards (cash based IPSAS). This component design is based on the requirements to complete full rollout of the system to the remaining districts, setting up of a Central Module of the System at the FCGO and making any additional enhancements to the software.

### **Component 2: Strengthening Accounting and Reporting Practices in Public and Private Sector.**

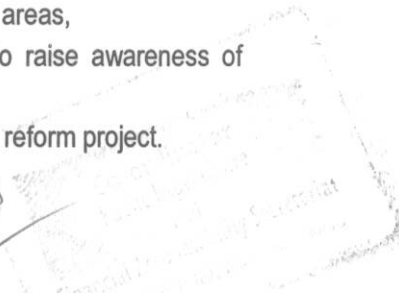
This component will support initiatives of FCGO to strengthen financial accounting and reporting of the budgetary entities and State Owned Enterprises (SOEs) of GoN and Accounting Standard Board (ASB) to convert Nepal accounting standards with International Financial Reporting System (IFRS). This component will include the following activities:

- Support convergence to IFRS,
- Introduce commitment accounting,
- Pilot consolidated financial reporting in accordance with cash based IPSAS.

### **Component 3: Supporting the Capacity Building of the PEFA Secretariat**

The objective of this component is to strengthen institutional capability for sustaining reforms initiated to improve PFM system in Nepal. This component includes the following activities:

- Provide hands on support to PEFA Secretariat,
- Support implementation of work plan to implement the PFMRP Strategy Phase - I,
- Support Research and Analysis in high priority PFM areas,
- Develop and implement communication strategy to raise awareness of PFM,
- Coordinate and facilitate the implementation of PFM reform project.





### 1.3 Project Development Objective

The Project Development Objective is to improve expenditure control and enhance government accountability and transparency by strengthening treasury system, improving financial reporting and building up PFM capacity.

### 1.4 Issues, Challenges and Remedies

Some issues and challenges have been noticed to implement PEFA effectively which are as follows:

- Ownership by the politicians,
- Contradictory view point of the stakeholders on PFM reforms,
- PFM reform not fully internalized as an aspect of governance reform,
- Different interests of donors in PFM issues,
- Weak understanding of Public Financial Management and PEFA concept by the concerned stakeholders,
- To strengthening the role of Steering Committee, Working Committee and PEFA Implementation Units on PEFA Framework and its implementation.
- Poor ownership of the key stakeholders on PEFA Framework and PFM reform program Implementation,
- Limited sectoral mainstreaming of the plans and programs with the PEFA framework,
- Low focus to implement the PEFA recommendations,
- PEFA initiative not fully acknowledged by the Local Government Bodies mainly due to poor dissemination,
- Capacity enhancement issue of PEFA Secretariat in terms of institution, staffing, professionalism,
- PEFA indicators are not linked with the performance incentive system,
- All PFM spheres are not well linked to the overall PFM reform initiation,

### 1.5 Project Financing

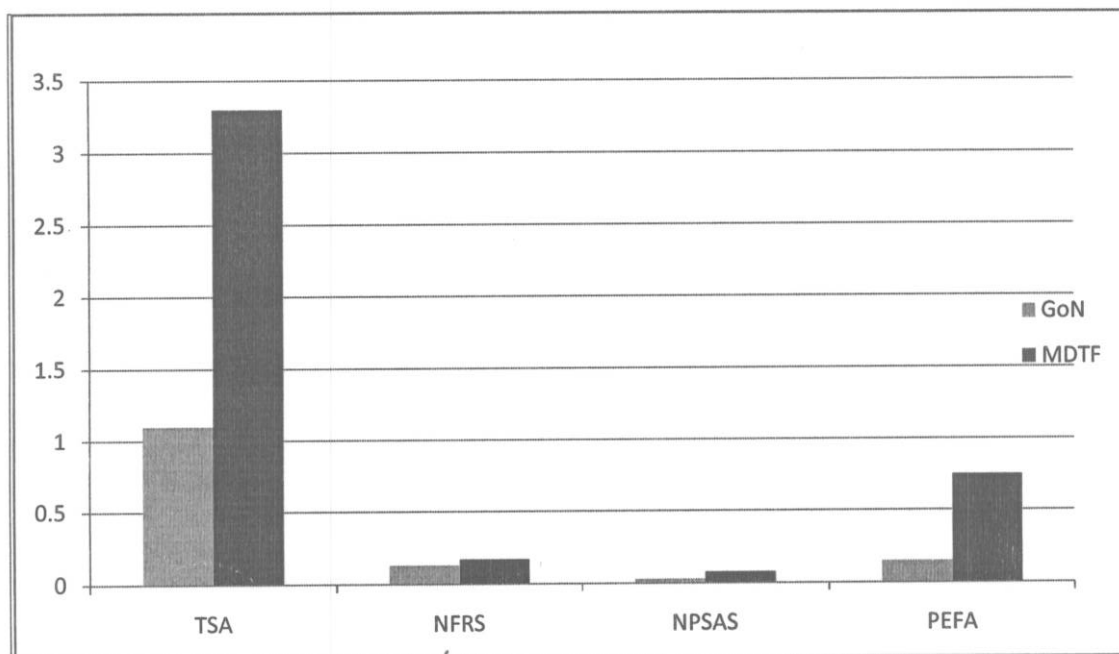
GoN and The World Bank have agreed to develop a project on "Strengthening Public Financial Management System (Treasury System, Financial Reporting, and PFM Capacity Building)" under the World Bank led Multi - Donor Trust Fund (MDTF). Both parties entered into an agreement on 31 October 2011. US Dollars 5.7 million will be channelized for these propose. The detail financing plan is as follows:

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Category	Project Cost	GoN Contribution	Grant Financing Through World Bank	
			Amount	Percent of Financing
(1) Goods, Consultant's Services, Training and Workshop, Study Tours and Incremental Operating Costs under Part 1 of the Project	4.40	1.10	3.30	75%
(2) Goods, Consultant's Services, Training and Workshop, Study Tours and Incremental Operating Costs under Part 2 (a) of the Project	0.30	0.13	0.17	60%
(3) Goods, Consultant's Services, Training and Workshop, Study Tours and Incremental Operating Costs under Part 2 (b) and 2 (c) of the Project	0.10	0.03	0.08	75%
(4) Goods, Consultant's Services, Training and Workshop, Study Tours and Incremental Operating Costs under Part 3 of the Project	0.90	0.15	0.75	85%
All total	5.70	1.40	4.30	

Component wise Fund Allocation (in million USD)



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## 1.6 Project Components/Parts and Financing Area



### Component/ Part 1 : Implementation of Treasury Single Account (TSA) System

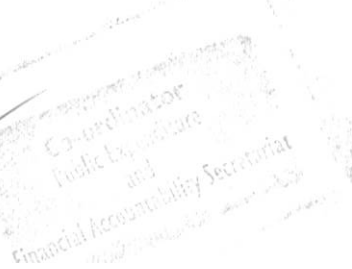
- (a) Providing support for up-grading the technological infrastructure to set up the Core Treasury System (CTS)
- Procurement and installation of additional **memory and disk storage and spare parts such as additional routers** that are required to upgrade the capacity of the existing MoF/FCGO server.
  - Procurement and installation of **three sets of central servers and associated equipment** to be installed at the FCGO and the MoF data centre, on which the TSA would operate. The FCGO servers would be the main servers and the server at the MoF would be a backup server used for disaster recovery purposes.
  - **Workstations/computers, printers, associated equipment such as printers/scanners/fax machines and backup power generators (Inverter, Solar and Battery) and LAN/WAN equipment** at DTCOs to enable them to connect to the central servers.
- (b) Providing support for further enhancement of the information systems, including strengthening the commitment recording system, designing a central module for FCGO to manage the overall treasury/cash operations and adding other elements for reporting that support Public Sector Accounting Standards ("IPSAS") cash based standard.
- (c) Providing support to ensure continued technical maintenance and support for the information systems, including the new TSA system.
- (d) Provide support in the implementation and maintenance of the TSA system across Nepal.
- (e) Providing technical and functional training, including study tours, workshops and seminars to staff of FCGO, MoF, DTCOs and OAG and line agencies as necessary to enable them to operate the system and make best use of the information provided for Government decision making.

### Component /Part 2 : Strengthening accounting and reporting practices in public and private sector

- (a) Support the convergence of the ASB to International Financial Reporting Standards ("IFRS") by Nepal's 2013 fiscal year.
- (b) **Introduce** commitment accounting including devising new procedures and forms required to capture commitment information in the TSA accounting system and providing training to spending units in implementing the new procedures to enhance fiscal control and provide a basis for better and informed managerial decision making.
- (c) Pilot consolidated financial reporting through training and workshops in accordance with the International Public Sector Accounting Standard (IPSAS), including support to FCGO in compiling consolidated financial statements for one or two government ministries in accordance with Part 1 cash basis IPSAS.

### Component /Part 3 : Capacity Building of the PEFA Secretariat

- (a) Provide hands on support, including training and workshops to PEFA Secretariat to effectively support the PEFA Steering Committee and coordinate development and implementation of an overall PFM vision for Nepal.
- (b) Support the finalization and implementation of work plan to implement the PFM Strategy Phase I of Nepal, and support the PEFA Implementation Units in line ministries for provision of requisite training to the





line department staff.

(c) Support research and analysis in high priority PFM areas, including in-depth research on PFM in high priority areas or sectors as may be directed by PEFA Steering Committee or requested by other stakeholders.

(d) Develop and implement Communication Strategy to raise awareness of PFM, including support to the PEFA Secretariat in conducting surveys, raising awareness and improving coordination, provide financing for experience sharing opportunities in regional or international seminars and training and accreditation in PFM for selected officers.

## 1.7 Project Duration

Start date : 31 October 2011  
Effective date : 15 November 2011  
End date : 31 December 2014  
Expected closing date : 30 June 2016

## 1.8 Procurement Management

Procurement on component 1 and 2 is handled by the FCGO and procurement unit is working on this. Regarding the component 3, PEFA Secretariat is responsible and a procurement specialist (Under Secretary) is deputed for it.

The entire procurement plan is prepared by procurement unit in the FCGO on consultation with Project Coordination Committee (PCC), which is created for the smooth implementation of the project.

## 1.9 Summary of Key Progress During the Trimester

### Component/Part - I : Implementation of Treasury Single Account (TSA) System

<u>S.No.</u>	<u>Activities</u>	<u>Updated Progress</u>
1.1	Rolling out TSA in additional 15 district	Roll out of TSA in all 75 districts is completed. From 16th of July 2013, TSA has been implemented in 75 districts.
1.2	Bank accounts of Spending Units (SU)	After the roll out of TSA in all 75 districts, 13717 bank accounts of SU has been closed and reduced to 445 bank accounts.
1.3	Budgeted expenditure and receipts data	After the implementation of TSA in 75 districts, 100% of the budgeted expenditure and receipts is travelling through TSA system
1.4	Trainings	TSA Regional Training for Accounting Staff: 79 people TSA DECS/IT Training : 96 people.
1.5	Commitment Accounting and Revenue Accounting System	<ul style="list-style-type: none"><li>• Commitment control system developed and implemented.</li><li>• RMIS sever was successfully set up.</li><li>• RMIS is implemented in Kathmandu valley.</li></ul>
1.6	Key achievements	<ul style="list-style-type: none"><li>• Improvement in Optical fiber connectivity</li><li>• Real time BE data in hand</li><li>• Ex-ante control of budget is increased</li><li>• Credibility of budget execution data has increased</li></ul>

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- Forecast of treasury position being more realistic and
- Improved cash management
- IT based system has established
- Confidence of treasury managers is increased

**Component/Part – II : Strengthening accounting and reporting practices in public and private sector**

<u>S.No.</u>	<u>Activities</u>	<u>Updated Progress</u>
1.1	Pilot Testing of NPSAS	NPSAS piloting completed, NPSAS based financial reports certified by ICGFM. Polites ministries submitted NPSAS bse Financial Statement to OAG.
1.2	NFRS	IFRS based NFRS license received from International Accounting Standards Board.
1.3	Accounting Manual	Consultant is working for the preparation of Government Accounting Manual and submitted draft Report.

**Component/Part - III : Capacity building of the PEFA Secretariat**

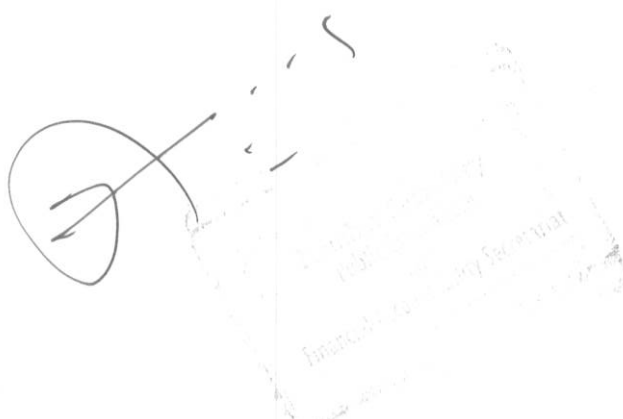
<u>S.N.</u>	<u>Activities</u>	<u>Updated Progress</u>
1.1	Publication and dissemination of IEC materials	9th edition of PEFA Newsletter in Nepali, and 3rd edition of Journal containing the articles on PFM has been published and disseminated. Development and broadcasting of PFM/PEFA audio-visual material, Talk show on PFM issues through Radio & Television.
1.2	Research and Study	Four Studys Final Report Submitted and One Draft Report Submitted.
1.3	Second PEFA Assessment	Second PEFA Assessment is completed, remarkable progress in PFM system of Nepal; nearly 60% indicators are upgraded.
1.4	Training	Regional PFM Trainings (5), Training for economic journalists & National PFM Training are conducted.
1.5	DPIUs strengthening Programme	24 DPIUs programme has Conducted.
1.6	Steering Committee	Steering Committee meeting has held.

**1.10 Summary of Outstanding Issues during the Trimester**

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**1.11 Action Plan for Mitigating the Outstanding Issues**

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Ministry of Finance

**Public Expenditure and Financial Accountability Secretariat**  
(TF 010452 NEP)

**Name of the Project : Strengthening Public Financial Management (PFM) System (Treasury System, Financial Reporting and PFM Capacity Building)**

**Payment Made During Reporting Period  
Against Contracts Subject to the Association's Prior Review**

Fiscal Year: 2014/15 (2071/72)

Period: 15 march 2015 to 16 July 2015

S.N.	SAP No.	Contract No.	Suppliers/Contractors Name	Contract Date	Date of WB's No Objection to Contract	Amount Paid to Supplier During Period	WB's Share of Amount Paid to Suppliers During Period
1		SPFM/FCGO/G/ICB-2	M/s Max International Pvt. Ltd.	21 may, 2014	March 20, 2014	\$339,529.00	\$254,646.75
Total USD.						\$339,529.00	\$254,646.75
Total NRs.						32,173,768.00	24,130,326.00

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## (TF 010452 NEP)

## Contract Expenditure Reports Goods and Works

for contract above the prior review threshold:

USD 500,000 equivalent and above for all ICB Contracts for Works and Goods

USD 300,000 equivalent and above for all NCB

as at: 16 July, 2015

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11 : Amendments that are subjected to Bank no objection should be included as an additional line with the same contract number and amendment number.

/2: MIS Number will be provided by Bank

Financial Accounting Technology  
Book 1: Introductory  
Accounting

by Bank

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Public Expenditure and Financial Accountability Secretariat

Name of the Project : Strengthening Public Financial Management (PFM) System (Treasury System, Financial Reporting and PFM Capacity Building)

(TF 010452 NEP)

Procurement Management Report

Goods and Works

for contract above the prior review threshold:

USD 500,000 equivalent and above for all ICB Contracts for Works and Goods

USD 300,000 equivalent and above for all NCB

as at : 16 July, 2015

SAP No./1	Contract Description /2	Tender No./Contract No.	Contract Number	Bids Docs. Ready		No Objection		Call for Bids/3		Bid Open		Bid Evaluation		No Objection		Contract Signature		Contract End		Supplier/ Contractor
				Estd.	Actual	Estd.	Actual	Estd.	Actual	Estd.	Actual	Estd.	Actual	Estd.	Actual	Estd.	Actual	Estd.	Actual	
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

/1 : MIS Number will be provided by Bank

/2 : For contracts with pre-qualification, the date of submission of pre-qualification documents and the date of no objection should be provided

/3: Call for bids is the date of publication for specific procurement notice

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## Public Expenditure and Financial Accountability Secretariat

**Name of the Project :** Strengthening Public Financial Management (PFM) System (Treasury System, Financial Reporting and PFM Capacity Building)  
(TF 010452 NEP)

### Contract Expenditure Report For Consultants and Training and Employment Services

Fiscal Year: 2014/15 (2071/72)

Period: 15 March 2015 to 16 July 2015

S.N.	Contract Code Number	Expenditure Category (Consulting or Training)	Procurement Method (QCBS/QOS/Single Sources)	Name of Consultant/ T & E Service Provider	Contract		Amount Invoiced to date (as of 16 July 2015)	Amount Paid to date (as of 16 July 2015)	Contract Balance	Remarks
					Currency	Contract Amount				
1	SPFM/FCGO/S/IND-11/ Individual Consultants as IT Technicians for providing Technical Support Services for Efficient running of the System	1 (Consulting)	IND	Sanjaya Manandhar	Nrs	5,288,400.00	3,051,000.00	3,051,000.00	2,237,400.00	
		1 (Consulting)	IND	Kishor Chapagain	Nrs	2,501,820.00	1,830,600.00	1,830,600.00	671,220.00	
		1 (Consulting)	IND	Amir Aryal	Nrs	2,975,650.00	1,999,650.00	1,999,650.00	976,000.00	
		1 (Consulting)	IND	Kalpana Khadka	Nrs	1,827,200.00	1,220,400.00	1,220,400.00	606,800.00	
		1 (Consulting)	IND	Shyam Upreti	Nrs	1,530,000.00	990,000.00	990,000.00	540,000.00	
	SPFM/FCGO/S/IND-13/Consultancy Services of Two IT Programmers for Enhancing Existing IT based Integrated Financial Management Information System	1 (Consulting)	IND/SSS	Yaman Maharjan	Nrs	2,237,400.00	2,237,400.00	2,237,400.00	-	
3	SPFM/FCGO/S/IND-10/Individual Consultant for Piloting Consolidated Financial Reporting for the Implementation of Nepal Public Sector Accounting Standards (NPSAS)	3 (Consulting)	IND	Mr. Raju Kumar Sibakoti, FCA Sibakoti & Associates, Anamnagar.	Nrs	999,000.00	999,000.00	999,000.00	-	
4	SPFM/FCGO/S/IND-14/Short Term Consultancy Service for Study & Preparation of Networking Design, Specifications and BOQ	1 (Consulting)	IND	Mr. Dhritirajan Pal	Nrs	195,000.00	195,000.00	195,000.00	-	
5	SPFM/FCGO/S/IND-15/Short Term Consultancy Service for Study & Preparation of Proficient Data Center Designing, Specifications and BOQ	1 (Consulting)	IND	Mr. Chandrajit Bhattacharya	Nrs	195,000.00	195,000.00	195,000.00	-	
6	SPFM/FCGO/S/IND-16/Short Term Consultancy Service for Study & Preparation of Design of Power Back up System, Specifications and BOQ	1 (Consulting)	IND	Mr. Khem Raj Bhandari	Nrs	195,000.00	195,000.00	195,000.00	-	
7	SPFM/PEFA/S/IND-3 /Procurement of consultancy service of one national PFM consultant	4 (Consulting)	IND	Mr. Phanindra Raj Regmi	Nrs	1,491,600.00	1,491,600.00	1,491,600.00	-	
8	SPFM/FCGO/S/FBS-12/Consultancy Services for Development of Accounting Manual for GoN	3 (Consulting)	FBS	M/s Suvod Associates	Nrs	2,090,500.00	1,045,250.00	1,045,250.00	1,045,250.00	
9	SPFM/PEFA/S/IND- 4/Research & Study on PFM Area (TSA Implementation in Public Finance in Nepal)	1 (Consulting)	S/IND	Lal mani Jodhi (Centre for Public policy Dialogue)	Nrs	500000.00	500000.00	500000.00	-	

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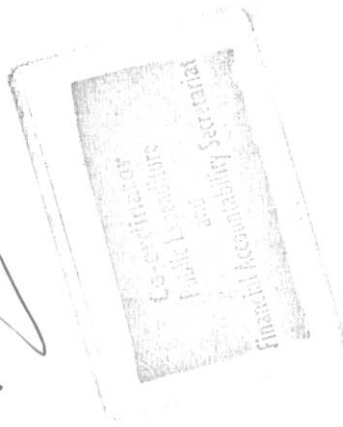
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S.N.	Contract Code Number	Expenditure Category (Consulting or Training)	Procurement Method (DCBS/COS/Single Sources)	Name of Consultant/ T & E Service Provider	Contract		Amount Invoiced to date (as of 16 July 2015)	Amount Paid to date (as of 16 July 2015)	Contract Balance	Remarks
					Currency	Contract Amount				
10	SPFM/PEFA/S/IND- 4/Research & Study on PFM Area ( Fiscal Impact of Government Investment in Public Enterprises)	1 (Consulting)	S/IND	Mr. Narayan Manandhar	Nrs	500000.00	500000.00	500000.00	-	
11	SPFM/PEFA/S/IND- 4/Research & Study on PFM Area (Internal Audit System Reform)	1 (Consulting)	S/IND	M/s Suvod Associates	Nrs	500000.00	500000.00	500000.00	-	
12	SPFM/PEFA/S/IND- 4/Research & Study on PFM Area (Patten and Implication of Off-budget Items in financial Accountability)	1 (Consulting)	S/IND	Mr. Durga Nidhi Sharma	Nrs	500000.00	500000.00	500000.00	-	
13	SPFM/PEFA/S/IND- 4/Research & Study on PFM Area (Training Need Assessment for PFM Staff of GoN)	1 (Consulting)	S/IND	Dr. Shailendra Sigdel (Foundation for Development Management)	Nrs	500000.00	500000.00	500000.00	-	

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Public Expense  
Ministry of Finance  
Public Accounts and Public Administration





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Ministry of Finance

# Public Expenditure and Financial Accountability Secretariat

Name of the Project : Strengthening Public Financial Management (PFM) System (Treasury System, Financial Reporting and PFM Capacity Building)  
(TF 010452 NEP)

## Contract Expenditure Report

### For Goods

Fiscal Year: 2014/15 (2071/72)

Period: 15 March 2015 to 16 July 2015

S.N.	Contract Code Number	Expenditure Category (Goods only)	Procurement Method (QCBS/CQS/Shopping)	Name of the Supplier	Contract		Amount Invoiced to date (as of 16 July 2015)	Amount Paid to date (as of 16 July 2015)	Contract Balance	Remarks
					Currency	Contract Amount				
3	SPFM/FCGO/NS/NCB-3	1	NCB	M/s Subisu Cable Net Pvt. Ltd. Kathmandu	Nrs.	10,068,300.00	5,882,000.00	5,882,000.00	4,186,300.00	
3	SPFM/FCGO/NS/NCB-2	1	NCB	M/s Subisu Cable Net Pvt. Ltd. Kathmandu	Nrs.	8,518,292.00	6,861,957.00	6,861,957.00	1,656,335.00	
4	SPFM/AF/FCGO/G/NCB-37-1	1	NCB	M/s Max International Pvt. Ltd.	Nrs.	3,390,000.00	3,390,000.00	3,390,000.00	0.00	

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Public Expenditure & Financial Accountability Secretariat  
Bhaktapur, Annapurna, KathmanduName of the Project : Strengthening Public Financial Management (PFM) System (Treasury System, Financial Reporting and PFM Capacity Building)  
(TF 010452 NEP)Procurement Management Report  
For Consultants and Training & Employment Services

Period: 15 March 2015 to 16 July 2015

S.N.	Contract Code Number	Expenditure Category (Goods only)	Procurement Method (QCBS/CQS/ISingle Source)	ToR Finalization (Date)	EoI Publication (Date)	Short Listing (Date)	No Objection Letter from Bank for ToR/Shortlist	REF Issued	Proposal Received by the Project (Date)	Proposal Evaluation Finalized (Technical)	No Objection Letter from Bank Received	Proposal Evaluation Finalized (Financial)	No Objection Letter from Bank for Contract Signing	Final Contract Signed	Contract End	Name of Consultant/T&E Service Provider
1	SPFMFCGO/IND-11/13/IT Consultants (Individual)	1	IND	11/26/2013	1/6/2014	-	-	-	1/12/2014	1/13/2014	-	1/19/2014	-	12/4/2014	7/16/2016	Sanjaya Manandhar
		1	IND	4/5/2012	4/6/2012	-	-	-	4/20/2012	-	-	5/16/2012	-	7/4/2012	7/16/2016	Kishor Chapagain
		1	IND	4/5/2012	4/6/2012	-	-	-	4/20/2012	-	-	5/17/2012	-	7/4/2012	7/16/2016	Amir Aryal
		1	IND	4/5/2012	4/6/2012	-	-	-	4/20/2012	-	-	5/16/2012	-	7/4/2012	7/16/2016	Kalpana Khadka
		1	IND	4/5/2012	4/6/2012	-	-	-	4/20/2012	-	-	5/17/2012	-	7/4/2012	7/16/2016	Shyam Upreti
		1	IND/ISS	11/26/2013	1/6/2014	-	-	-	1/12/2014	1/13/2014	-	1/19/2014	-	12/4/2014	7/16/2015	Mr. Yaman Maharjan
2	SPFMFCGO/IND-10/Individual Consultant for Piloting NPSAS	3	IND	4/13/2013	6/17/2013	-	-	-	7/11/2013	7/19/2013	-	7/19/2013	-	8/20/2013	7/9/2014	Mr. Raju Kumar Sibakoti, FCA
3	SPFMFCGO/IND-14/Short Term Consultancy Service for Study & Preparation of Networking Design.	1	IND	11/26/2013	-	-	-	-	12/4/2013	12/22/2013	-	12/22/2013	-	12/23/2013	1/28/2014	Mr. Dhritirajan Pal
4	SPFMFCGO/IND-15/Short Term Consultancy Service for Study & Preparation of Proficient Data Center	1	IND	11/26/2013	-	-	-	-	12/4/2013	12/22/2013	-	12/22/2013	-	12/23/2013	1/28/2014	Mr. Chandrajit Bhattacharya
5	SPFMFCGO/IND-16/Short Term Consultancy Service for Study & Preparation of Design of Power Back up System.	1	IND	11/26/2013	-	-	-	-	12/4/2013	12/22/2013	-	12/22/2013	-	12/23/2013	1/28/2014	Mr. Khem Raj Bhandari
6	SPFMPEFAS/IND-3/Procurement of consultancy service of national PFM consultant	4	IND	6/19/2013	6/20/2013	-	-	-	7/5/2013	7/26/2013	-	9/2/2013	-	9/6/2013	11/30/2014	Mr. Phanindra Raj Regmi
7	SPFMFCGO/SFBS-12/Consultancy Services for Development of Accounting Manual for GoN	1/3/1900		4/9/2013	5/9/2014	31/10/2014			25/3/2014	16/5/2014		18/6/2014		19/6/2014	17/9/2015	M/s Suvid Associates 357/55 Ganesh Marg, Shankhamul, New Baneshwor Kathmandu - 34, Nepal
	The Impact study of TSA	1	IND	4/7/2014	9/5/2014	7/21/2014			5/19/2014	11/6/2014		11/6/2014		11/12/2014	1/12/2015	Lai mani Jodhi (Centre for Public policy Dialogue), Subidha Nagar, Trinkle, Kathmandu
	The study of the fiscal impact of Govt. investment in Public Enterprises	1	IND	4/7/2014	9/5/2014	7/21/2014			5/19/2014	11/6/2014		11/6/2014		11/12/2014	1/12/2015	Mr. Narayan Manandhar, Kumari pati-19, Lalipur.
	Study on Internal Audit System Reform	1	IND	4/7/2014	9/5/2014	7/21/2014			5/19/2014	11/6/2014		11/6/2014		11/12/2015	1/12/2015	M/s Suvid Associates 357/55 Ganesh Marg, Shankhamul, New Baneshwor Kathmandu - 34, Nepal
	The study of the pattern & implication of off-budget items in financial Accountability	1	IND	4/7/2014	11/19/2014	12/9/2014			12/10/2014	1/7/2015		1/7/2015		1/12/2014	3/9/2015	Mr. Durga Nidhi Sharma, Bhimsen Gola, Kathmandu.
	Study of Training need Assessment for PFM staffs of GoN	1	IND	4/7/2014	9/5/2014	7/21/2014			5/19/2014	11/6/2014		11/6/2014		12/12/2014	2/12/2014	Dr. Shailendra Sigdel (Foundation for Development Management), Bagdarbar, Kathmandu



Government of Nepal  
Ministry of Finance

**Public Expenditure and Financial Accountability Secretariat**

Name of the Project : Strengthening Public Financial Management (PFM) System (Treasury System, Financial Reporting and PFM Capacity Building)  
(TF 010452 NEP)

**List of Advances**  
As at: 16 July, 2015

(Amount in NRs.)									
Category	SAP No.	Contractor's Name	Job Description	Tender No./Contract No.	Contract Number	Advance Amount	Settlement Amount	Advance Balance	Remarks
NA	NA	NA	NA	NA	NA	NA	NA	NA	

*[Signature]*

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*[Signature]*



PUBLIC EXPENDITURE

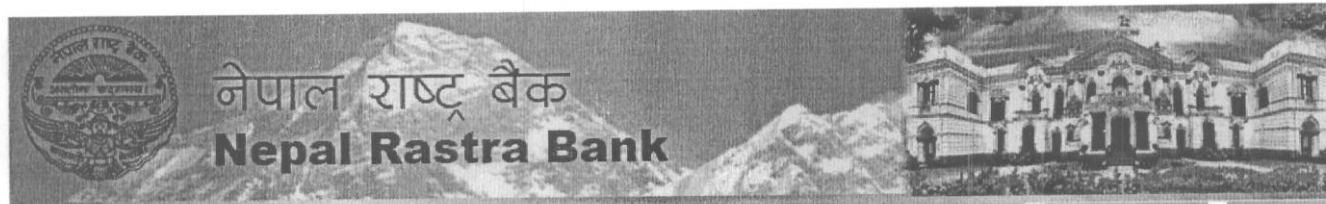
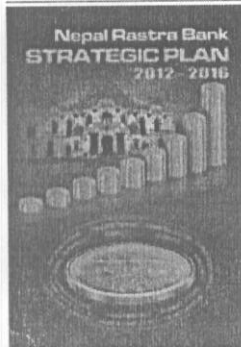
MALENIKA ANAMNAGAR

STATEMENT OF ACCOUNT  
AS AT : 17.08.15  
CURRENT ACCOUNT  
NUMBER : 1204625/001.004.840  
KHA 5 FOREIGN GRANTS  
IN UNITED STATES DOLLARS

ISSUED ON : 28.05.72 PAGE 1

DATE	DESCRIPTION	VALUE DATE	DEBIT	CREDIT	BALANCE	REF.
	OPENING BALANCE PER : 01.04.72			998.211,40		
	BALANCE IN YOUR FAVOUR			998.211,40		



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LITERACY](#)[Int'l Relations  
and  
Technical Co-operations](#)[SAARC FINANCE](#)[नेपाल राष्ट्र बैंक  
समाचार](#)[नेपाल राष्ट्र बैंकको अनुरोध](#)[Return to top](#)**Foreign Exchange Rates**Rate Request    [archives...](#)**Exchange Rate for 16 July, 2015**

Exchange Rates Fixed by Nepal Rastra Bank			
Currency	Unit	Buying/Rs.	Selling/Rs.
Indian Rupee	100	160.00	160.15

Open Market Exchange Rates (For the purpose of Nepal Rastra Bank)			
Currency	Unit	Buying/Rs.	Selling/Rs.
U.S. Dollar	1	101.14	101.74
European Euro	1	111.48	112.14
UK Pound Sterling	1	158.01	158.95
Swiss Franc	1	106.78	107.41
Australian Dollar	1	75.46	75.90
Canadian Dollar	1	79.30	79.77
Singapore Dollar	1	74.22	74.66
Japanese Yen	10	8.18	8.23
Chinese Yuan	1	16.29	16.39
Saudi Arabian Riyal	1	26.97	27.13
Qatari Riyal	1	27.78	27.94
Thai Baht	1	2.97	2.99
UAE Dirham	1	27.54	27.70
Malaysian Ringgit	1	26.57	26.73
South Korean Won	100	8.84	8.90

Only Buying rates		
Currency	Unit	Rates/Rs.
Swedish Kroner	1	11.87
Danish Kroner	1	14.94
Hong Kong Dollar	1	13.05
Kuwaiti Dinar	1	334.07
Bahrain Dinar	1	268.24

Note: Under the present system the open market exchange rates quoted by different banks may differ.

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A/c No : 1204625/001.004.840  
A/c Name : KHA 5 FOREIGN GRANTS  
Currency : USD

Date	Value Date	Ref./Chq.	Description	Dr/Cr	FC	Amount	NPR	Exch. Rate	Balance
20150301	20150301		BALANCE b/d	CR	1,130,108.20				1,130,108.20
20150302	20150302		TRANSFER ACCOUNT TO ACCOUNT CENTRAL	DR	-52,722.85		-5,200,582.16	98.64	1,077,385.35
20150408	20150408	GIRMT/91/071IBRD	GIRMT/91/071IBRDTF 10452001008	CR	89,387.75		8,877,097.45	99.31	1,166,773.10
20150525	20150525	ORMT		7.17 DR	-168,561.70		-17,082,042.89	101.34	998,211.40

\*This statement is for viewing purpose only and can not be claimed as authenticated statement.